

GILBERT + TOBIN

**WA EDO
WATER LAW
CONFERENCE**

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WATER

TRADING

**comparison between
NSW and WA models**

Introduction

- **National Water Market**
- **Scope of this paper**

Overview of the NSW Legislative Framework

- **Tradeable and perpetual water licences**
- **Perpetual rights created for licences**
- **No new access licences**

- **Water licence register**
<http://www.lands.nsw.gov.au/Records/PubRegisters/WaterAccessLicenceReg.htm>
- **Security Interests**
- **Overview**
- <http://www.waterexchange.com.au>

Strengths & Weaknesses of the NSW Trading Model

- **On-line and in practice**
- **Barriers to trade and suggestions for further reform**

Overview of the WA Legislative Framework

- **The following statement outlines the objective of the DoE's policy for water trading:**

“to see the benefits of trading realised in a sustainable and well managed fashion, whilst portraying important ecological and social values and the legitimate interests of third parties”

Water Trading in Practice

- http://www.harveywater.com.au/Irrigator%20information/irrigator_information_trading%20register.asp

Comparison between NSW and WA Trading Models

Conclusion